

CHRISTIAN SOCIAL SERVICES COMMISSION- (CSSC)
NORTHERN ZONE JOINT EXAMINATION SYNDICATE(NZJES)



FORM TWO PRE-NATIONAL EXAMINATION AUGUST 2024
BOOK KEEPING
MARKING SCHEME

SECTION A (15 MARKS)

1. 1 Mark @=10 marks

i	ii	iii	iv	v	vi	vii	viii	ix	x
D	D	A	A	C	C	C	B	C	B

2. 1 mark @ =5 marks

i	ii	iii	iv	v
E	F	B	A	D

SECTION B (40 MARKS)

3. Source documents

- (i) An invoice
- (ii) Credit note
- (iii) Cash Receipt
- (iv) Payment voucher
- (v) Cheque
- (vi) Pay in slip
- (vii) Bank statement
- (viii) Withdraw slip

(2 marks. 1 mark for point and 1 mark for brief explanation for any five points =10 marks)

4. Definition of the terms (2 marks@=10 marks)

- (a) Contra entry: Is an entry made on both sides of a two-column cash book, but on separate columns. It may either include a debit in the cash column and a credit in the bank column and vice-versa.
- (b) Cash discount, Is an allowance given to a customer when he/she manage to pay a debt on time specified. It is divided into discount allowed and discount received.
- (c) Business entity concept: requires the business to be Treated as a separate legal entity from the owner. This means personal transactions of owners should not be recorded in the business books.

- (d) Imp rest system: Is a system where by a petty cashier is refunded the amount spent at the beginning or ending of each period.
- (e) Bank reconciliation: Is the statement which is prepared to reconcile the cause of difference between cash book balance and bank statement balance on a specific date

5. 1 mark @=10 marks

S/N	ACCOUNT TO BE DEBITED	ACCOUNT TO BE CREDITED
I	BANK ACCOUNT ✓	Cash Account ✓
Ii	Salaries account ✓	Cash Account ✓
Iii	Purchases account ✓	Bank Account ✓
Iv	Bank Account ✓	Jane Account ✓
V	Motorvan Account ✓	Bank Account ✓

ABELY TRADERS LTD'S

6. INCOME STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2019

DETAILS	SHS	SHS
Sales		620,000✓
Less: Sales returns		12,000✓
		<u>608,000✓</u>
Less: Cost of goods sold		
Opening inventory	70,000✓	
Add: Purchases	350,000✓	
Carriage inward	<u>15,000✓</u>	
	365,000✓	
Less purchases returns	<u>5,000✓</u>	
	360,000	
NET PURCHASES		
Cost of goods available for sale	430,000✓	
Less: Closing inventory	<u>50,000✓</u>	380,000✓
GROSS PROFIT		228,000✓
Add: <u>Other incomes</u>		
Commission received		<u>10,000✓</u>
		238,000
Less: EXPENSES		
Carriage outward	8,000✓	
Salaries and wages	11,000✓	
Electricity	7,000✓	
Discount allowed	4,000✓	
Rent	3,000✓	
General expenses	<u>6,000✓</u>	39,000
NET PROFIT		<u>199,000✓</u>

0.5@tick= 10 marks

SECTION C (45 MARKS)

7. (a) Journal Entries

DATE	Details	DR (Shs)	CR (shs)
(i)	Sales account suspense account Being correction of overcast on sales.	1,440,000√	
(ii)	Insurance expense account suspense account Being correction of fan under cast on insurance expenses	640,000√	1,440,000√
(iii)	Suspense account Trade receivables account Being correction of cash received from debtor omitted in debtor's account	800,000√	640,000√
(iv)	Trade payables accounts being correction of wrong figure for a credit purchase	4,500,000√	800,000√
			4,500,000√

(b) DR SUSPENSE ACCOUNT.

Date	Details	F	Amount Tsh	Date	Details	F	Amount
	Difference in trial balance		1,280,000√		Sales		1440,000√
	Trade receivables		800,000√		Insurance		640,000√
			2,080,000				2080,000

(c) STATEMENT OF CORRECTED PROFIT FOR THE YEAR ENDED 31st DEC 2020√

	Tsh	Tsh
Profit as per draft income statement		8324,800√
<u>Add:</u> Purchases overcast		4500,000√
		12,824,800√
<u>Less:</u> Sales overcast	1440,000√	
Insurance expense undercast	640,000√	
corrected profit figure.		2,080,000√
		10,744,800√

[0.75@tick=15marks.](#)

CR

DATE	DETAILS	FL	CASH	BANK	DATE	DETAILS	FL	CASH	BANK
1/3	Balance	b/d	4600√	9300√	3/3	Purchases			2800√
5/3	Sales		4400√		8/3	Bank	C	2500√	
8/3	Cash	C		2500√	10/3	John			1520√
12/3	Sara			3880√		Jackob			2850√
	Sauna			2910√		Jackson			1330√
18/3	Sales			3500√	14/3	Furniture			2900√
25/3	Bank	C	1800√		16/3	Drawings		1000√	
26/3	Saumu		2400√		22/3	Salaries		1500√	
					25/3	Cash	C		1800√
					26/3	Salum		1920√	
			√		31/3	Balance	c/d	6280√	8890√
			13,200	22,090√				13,200√	22,090√
1/4	Balance	b/d	6280√	8890√					

DR

DISCOUNT RECEIVED A/C

	31/3 Sunday creditors	380√

DR

DISCOUNT ALLOWED A/C

CR

431/3 Sunday debtors	310√	

9.

Bankstatementasat30 june2021

Details	Dr.TZS	Cr.TZS	Balance
balanceb/d			24,250,000
Cash		910,000	i)25,160,000√
Chequeno. 2741		1,250,000	ii)26,410,000√
Cheque40794	2,450,000		iii)23,960,000√
Chequeno. 70641		1,800,000	iv)25,760,000√
Insurance	1,050,000		24,710,000
Rent	850,000		v)23,860,000√
Bankcharges	680,000		vi)23,180,000√
Cash	2,900,000		vii)20,280,000√
Cash		1,500,000	viii)21,780,000√
Chequeno. 79455	3,700,000		ix)18,080,000√
Chequeno. 79841		3,850,000	x)21,930,000√
Cash	1,750,000		20,180,000

10@01marks add 05 marks (Workings) Total 15%